



Fact Sheet – June 2007

Business overview

Naspers is an integrated multinational media group with its principal operations in **electronic media** (pay television and internet subscriber platforms, and related technologies) and **print media** (newspapers, magazines, printing, book publishing and private education). The group's most significant operations are located in **Africa, Brazil, Russia, India, China, Thailand, Netherlands and Greece**.

Naspers core skills are:

1. **Subscriber management**
2. **Content aggregation**
3. **Content packaging** – building brand names
4. **Content distribution** – delivered in a variety of forms and through a variety of channels, including television platforms, internet services, newspapers, magazines and books.

Most of Naspers's businesses hold leading market positions.

Vision

To create a personal reference world of **entertainment, education and information**, which can be accessed any time, anywhere.

In doing so, we strive to:

- become one of the leading media companies in emerging markets
- create value for our shareholders
- enrich the communities in which we operate by being useful.

Strategy

Naspers focuses on media businesses in emerging markets in which it has, or can attain, sustainable market positions. The group uses content, brands and distribution channels from existing units to grow businesses and develop new ventures. Naspers has integrated the internet into many of its businesses to better reach and retain customers, and to increase the value of its content.

Executive offices

40 Heerengracht, Cape Town, 8001, South Africa
Telephone: +27 21 406 2121

Exchange and trading information and symbol

JSE (Ticker: NPN)

Net number of shares issued

Total shares issued: 367 million

Key executives

Corporate

Cobus Stofberg - Group CEO
Steve Pacak - Group CFO
Steve Ward - CEO MIH
Andre Coetzee - Group Counsel
Mark Sorour - CIO and M&A Head

Electronic media - Pay TV

Jim Volkwyn - CEO Pay TV platforms
Nolo Letele - MultiChoice South Africa
Glen Marques - M-Net
Imtiaz Patel - SuperSport
Linda Vermaas - DSTv Mobile South Africa
Francois Theron - DSTv Mobile Africa
Eben Greyling - MultiChoice Africa
Rudi Jansen - M-Web Africa
Sheryl Raine - NetMed (Greece, Cyprus)
Kim Reid - CEO Mobile TV

Electronic media - Internet

Antonie Roux - CEO Internet Operations
Ma Huateng - Tencent (QQ) (China)
Torboon Puangmaha - M-Web Thailand
Ashish Kashyap - India
Dmitry Grishin - Mail.ru (Russia)

Electronic media - Technology

Graham Kill - Irdeto
Jan Steenkamp - Entriq

Print Media

Hein Brand - CEO Media24 & MIH Print Media
Francois Groepe - Newspapers
Patricia Scholtemeyer - Magazines
Stephen van der Walt - Paarl Media (Heatset Printing)
Johan Vosloo - Newspaper Print & Distribution
Musa Shezi - Books (Via Afrika)
Arend Kotze - Logistics
Abraham van Zyl - China, India and Russia
Douw Steyn - Africa

Print Media (Brazil)

Roberto Civita - Chairman Abril (Brazil)
Giancarlo Civita - CEO Abril (Brazil)

Summary financial data

Selected income statement

data for the:

	Financial year ended 31 March			
	2007	2006	2007	2006
	Rand m	Rand m	US\$ m	US\$ m
Revenue	19,508	15,706	2,682	2,554
EBITDA	4,503	3,696	619	601
EBITA	3,832	3,100	527	504
Operating profit	3,631	3,004	499	489
Core headline EPS**	951	714	131	116

Some balance sheet

data as at:

	31-Mar-07			
	2007	2006	2007	2006
	Rand m	Rand m	US\$ m	US\$ m
Non-current assets	16,015	7,186	2,201	1,169
Current assets	16,169	10,067	2,223	1,637
Total assets	32,184	17,253	4,424	2,806
Shareholders' equity	21,570	7,204	2,965	1,172
Non-current liabilities	3,086	3,372	424	548
Current liabilities	7,528	6,677	1,035	1,086
Equity and liabilities	32,184	17,253	4,424	2,806

* Translated to US\$ at spot rate at period end (31 March 2007: 7.275, 2006: 6.149)

** Core headline earnings per share excludes, amongst other items, fair value adjustments required in terms of accounting standard IAS 39, which in our view ignores economic reality and artificially inflates headline earnings.

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For more information visit the Naspers website:
www.naspers.com

OPERATIONAL OVERVIEW

ELECTRONIC MEDIA

Pay television

The group offers terrestrial analogue, digital satellite and other pay television services to some 2.2 households through its subsidiaries and joint ventures, in two regions:

- the African continent (South Africa and the rest of sub-Saharan Africa), and
- the Mediterranean (Greece and Cyprus).

Our aim is to be the leading supplier of pay television services, to offer high-quality content, continually improve customer care and to offer new services and technology.

In each market the group transmits a package of 50 to 80 channels, including premium movies, major sports events and popular children's programming.

Internet

Our approach is to build, acquire and operate the leading communication and community centric internet services that enable user's participation anywhere, anytime and with any device. We focus on developing markets that offer a natural language barrier worldwide.

The group has investments in Sanook – the leading Thai portal, Tencent – the leading Chinese portal, Mail.ru – the leading Russian portal, iBiBo – an Indian start up, M-Web – the South African ISP and portal, a group of portals under the umbrella brand of 24.com, MXit – the leading South African instant messaging company, Nimbuzz – a mobile voice start up business in the Netherlands and others.

Technology

Irdeto is a world leader in technology for the securing of content from concept to consumer. It specialises in end-to-end solutions to protect content from unauthorised access in the television broadcast, mobile and internet environments.

Entriq develops content protection and subscriber management services for broadband markets, allowing channel providers to reach small audiences not otherwise serviced through traditional TV channels.

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PRINT MEDIA

Newspapers, magazines, printing and distribution

Media24 is the leading print media concern in Africa. It publishes some 74 leading magazine titles and 58 newspaper titles. In addition, Media24 is establishing internet businesses that draw on existing areas of expertise, and are rapidly evolving as leaders in their specific segments.

MIH holds a 30% stake in Brazil's leading magazine publisher, Abril.

MIH also holds minority stakes in Titan and Hong Kong-listed Beijing Media Corporation.

Book publishing (Via Afrika) and private education (Educor)

Via Afrika, the book division, consists of publishers, agents and niche retailers and distributors. Educor is the leading provider of private education in Africa.

History and development

Naspers started in 1915 as a publisher of newspapers and magazines. Later book publishing was added. It was listed on the Johannesburg JSE Securities Exchange in 1994.

During the past two decades Naspers expanded its activities to incorporate pay TV and internet subscriber platforms. The pay TV business, M-Net, went on air in 1986. The technology businesses, Irdeto and Entriq, as well as the international pay TV operations, signal distribution and cellular telephony businesses were developed later. The cellular telephony business was subsequently sold.

The group started its foray into the internet in 1997 with the acquisition of Worldnet Africa. This has led to numerous start ups and acquisitions on a global basis over the years.

In 2006 the group acquired a 30% equity stake in the leading Brazilian media company, Abril S.A.

Financial calendar

Financial year-end	March
Full year results	end June
Annual report	August
Annual general meeting	August
Interim for half year to September	November
Dividend	September

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